

GROVEPORT MADISON LOCAL SCHOOL DISTRICT
Franklin County

Schedule of Revenues, Expenditures and Changes in Fund Balances
 For the Fiscal Years Ended June 30, 2015, 2016, 2017
 Forecasted Fiscal Year Ending June 30, 2018 through 2022

	Actual			Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017		Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenues									
1.010 General Property Tax (Real Estate)	23,397,991	32,155,208	33,795,007	21.3%	\$34,056,343	\$34,471,500	\$31,615,573	\$29,802,703	\$30,462,250
1.020 Tangible Personal Property	791	0	0	0.0%	\$0	\$0	\$0	\$0	\$0
1.030 Income Tax	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
1.035 Unrestricted State Grants-In-Aid	32,777,397	35,321,355	37,712,926	7.3%	\$39,222,548	\$40,295,790	\$41,407,394	\$41,573,083	\$41,725,904
1.040 Restricted State Grants-In-Aid	2,138,934	2,009,661	2,265,448	3.3%	\$2,334,646	\$2,357,992	\$2,381,572	\$2,405,388	\$2,429,442
1.045 Restricted Fed. SFSF Fd. 532 FY10&11/Ed Jobs Fd.504 FY1	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
1.050 Property Tax Allocation	3,627,519	2,909,981	2,841,785	-11.1%	2,729,482	2,786,016	2,677,074	2,571,660	2,524,706
1.060 All Other Revenues	3,251,160	4,739,478	7,271,459	49.6%	4,813,539	4,216,888	4,237,367	4,070,615	3,902,266
1.070 Total Revenues	65,193,792	77,135,683	83,886,625	13.5%	83,156,558	84,128,186	82,318,980	80,423,449	81,044,568
Other Financing Sources									
2.010 Proceeds from Sale of Notes	-	-	350,014	0.0%	\$0	\$0	\$0	\$0	\$0
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040 Operating Transfers-In	-	1,490,437	1,492,023	0.0%	-	-	-	-	-
2.050 Advances-In	-	-	-	0.0%	-	-	-	-	-
2.060 All Other Financing Sources	683,449	432,899	8,447	-67.4%	\$8,447	\$8,447	\$8,447	\$8,447	\$8,447
2.070 Total Other Financing Sources	683,449	1,923,336	1,850,484	88.8%	8,447	8,447	8,447	8,447	8,447
2.080 Total Revenues and Other Financing Sources	65,877,241	79,059,019	85,737,109	14.2%	83,165,005	84,136,633	82,327,427	80,431,896	81,053,015
Expenditures									
3.010 Personnel Services	\$27,067,580	\$29,789,432	\$31,672,935	8.1%	\$33,401,090	\$35,162,587	\$36,813,215	\$38,185,289	\$39,572,087
3.020 Employees' Retirement/Insurance Benefits	11,443,592	12,675,174	14,049,911	10.8%	\$15,982,339	\$17,318,678	\$18,531,838	\$19,705,826	\$20,948,379
3.030 Purchased Services	24,070,211	24,995,611	26,659,143	5.2%	\$24,238,909	\$24,290,563	\$24,642,682	\$25,004,291	\$25,254,635
3.040 Supplies and Materials	1,201,042	1,851,554	1,835,078	26.6%	2,292,730	2,099,512	2,162,497	2,227,372	2,294,193
3.050 Capital Outlay	38,605	345,201	1,822,345	611.0%	1,064,938	890,000	850,000	885,000	600,000
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-
Debt Service:									
4.010 Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020 Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040 Principal-State Advancements	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
4.050 Principal-HB 264 Loans	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
4.055 Principal-Other	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
4.060 Interest and Fiscal Charges	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
4.300 Other Objects	1,408,658	1,055,302	1,117,533	-9.6%	\$1,139,669	\$1,162,354	\$1,185,605	\$1,209,437	\$1,233,867
4.500 Total Expenditures	\$65,249,688	70,712,274	77,156,945	8.7%	78,119,675	80,953,694	84,185,837	87,217,214	89,903,161
Other Financing Uses									
5.010 Operating Transfers-Out	178,723	1,781,029	2,291,973	462.6%	\$1,674,575	\$1,138,287	\$994,358	\$984,017	\$796,265
5.020 Advances-Out	-	-	-	0.0%	-	-	-	-	-
5.030 All Other Financing Uses	6,556	-	-	0.0%	-	-	-	-	-
5.040 Total Other Financing Uses	185,279	1,781,029	2,291,973	445.0%	1,674,575	1,138,287	994,358	984,017	796,265
5.050 Total Expenditures and Other Financing Uses	65,434,967	72,493,303	79,448,918	10.2%	79,794,250	82,091,981	85,180,195	88,201,231	90,699,426
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	442,274	6,565,716	6,288,191	690.2%	3,370,755	2,044,652	(2,852,768)	(7,769,336)	(9,646,411)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	43,476	485,750	7,051,466	1184.5%	13,339,657	16,710,412	18,755,064	15,902,297	8,132,961
7.020 Cash Balance June 30	485,750	7,051,466	13,339,657	720.4%	16,710,412	18,755,064	15,902,297	8,132,961	(1,513,451)
8.010 Estimated Encumbrances June 30	413,714	2,070,190	995,888	174.2%	434,000	491,000	394,000	394,000	394,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020 Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030 Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.040 DPIA	-	-	-	0.0%	-	-	-	-	-
9.045 Fiscal Stabilization	-	-	-	0.0%	3,049,822	3,090,611	3,130,607	3,169,527	3,204,777
9.050 Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060 Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070 Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080 Subtotal	-	-	-	0.0%	3,049,822	3,090,611	3,130,607	3,169,527	3,204,777
10.010 Fund Balance June 30 for Certification of Appropriations	72,036	4,981,276	12,343,769	3481.4%	13,226,590	15,173,453	12,377,690	4,569,434	(5,112,228)

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Revenue from Replacement/Renewal Levies									
11.010	-	-	-	0.0%	-	-	-	-	-
11.020	-	-	-	0.0%	-	-	2,990,713	5,710,909	5,710,909
11.300	-	-	-	0.0%	-	-	2,990,713	8,701,622	14,412,531
12.010	72,036	4,981,276	12,343,769	3481.4%	13,226,590	15,173,453	15,368,403	13,271,056	9,300,303
Revenue from New Levies									
13.010	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
13.020	-	-	-	0.0%	-	-	-	-	-
13.030	-	-	-	0.0%	-	-	-	-	-
14.010	-	-	-	0.0%	-	-	-	-	-
15.010	72,036	4,981,276	12,343,769	3481.4%	13,226,590	15,173,453	15,368,403	13,271,056	9,300,303